



FOUNDATION *for* CALIFORNIA
COMMUNITY COLLEGES

August 15, 2020

California Community College Financial Aid Directors
Real Estate Education Coordinators

Re: 2020–21 Real Estate Education Endowment Scholarships

The Foundation for California Community Colleges is pleased to announce the availability of 2020–21 Real Estate Education Endowment Scholarships for California Community College students. These awards are available for students in good academic standing who need financial assistance to help afford enrollment costs in community college real estate education programs.

ELIGIBILITY

- Must be pursuing either a major in Real Estate or, if a Real Estate major isn't offered by their college, a major in Business Administration with a concentration in Real Estate.
- Must have completed at least one college-level real estate course with a grade of C or better (2.0).
- Can be full-time or part-time.
- Must demonstrate financial need.

AWARD AMOUNTS

- \$600 max per semester or quarter.
- \$1,200 max per academic year.
- The total amount available for scholarships is limited to the amount of interest income generated by the Real Estate Education Advancement Fund. It is estimated that approximately \$54,000 will be available for 2020–21, which will fund approximately 60–75 scholarships statewide.

DISTRIBUTION

The campus Financial Aid Director or Scholarship Coordinator will determine student eligibility and initiate award funding after the student submits the Real Estate Scholarship Application.

SELECTION CRITERIA

Scholarship selection criteria has remained unchanged and includes low- income/disadvantaged status, GPA, and declared interest in real estate as a career path. Specific eligibility criteria are delineated in the Real Estate Education Scholarship Guidelines.

APPLICATION MATERIALS

Visit foundationccc.org/RealEstate to download materials.

APPLICATION PERIOD

September 1, 2020 – April 30, 2021

SUBMISSION PROCESS

Students must submit their application to their college's Financial Aid Office. The Financial Aid Office will determine eligibility and forward the Real Estate Scholarship Invoice to the Foundation's office. All materials must be received by **May 1, 2021**.

The scholarship application, letter of recommendation, and academic transcript documenting grades and current/completed courses must be retained in college files for each scholarship recipient. A checklist is available online.

Once eligibility is verified, schools must submit the Real Estate Invoice to the Foundation's office on or before the deadline date. Upon receipt of these documents, the Foundation's Accounts Payable department will process the invoice for payment within four to six weeks after receipt.

ACTION REQUESTED

Please share this information to eligible students. You may duplicate as many copies of the Scholarship Application, Scholarship Files Checklist, Scholarship Invoice, and Scholarship Poster as needed; these materials can be found at the link mentioned above.

Invoices must be received by May 1, 2021—but due to the limited funding available, please anticipate funding to be exhausted much earlier. Scholarships will be distributed on a first-come, first-served basis. Please encourage students to apply as early as possible.

CONTACT

Please contact us at realestate@foundationccc.org or visit foundationccc.org/RealEstate if you have any questions.

Sincerely,

A handwritten signature in black ink that reads "Constance Crawford". The signature is written in a cursive, flowing style.

Constance Crawford
Director of Strategic Partnerships